

## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,010.06	-0.35%	0.92%	1.84%	1.84%	-25.72%
Market Cap (N billions)	11,937.05	-0.35%	0.92%	1.85%	1.85%	-22.89%
Volume Traded (millions)	218.86	5.17%	1,394.76	15,398.44	15,398.44	78,543.31
Value Traded (N millions)	2,739.05	-1.64%	15,353.06	167,908.42	167,908.42	966,497.20
NGN/USD	360.49	0.08%	-0.14%	-0.96%	-0.96%	0.06%
NSEASI (\$)	88.80	-0.43%	1.06%	2.83%	2.83%	-25.77%
Market Cap (\$ millions)	33,113.39	-0.43%	1.06%	2.83%	2.83%	-22.94%

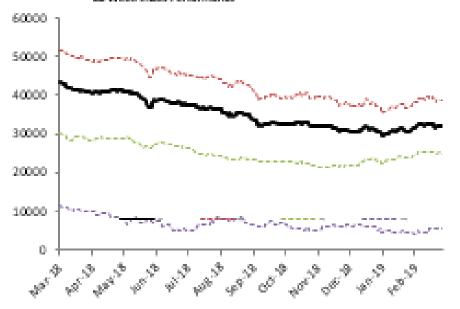
#### Index Performance

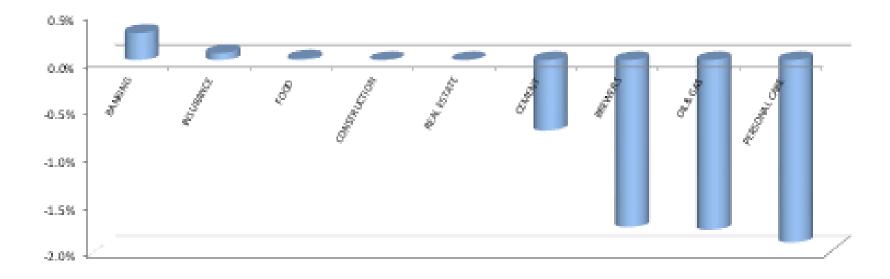
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.28%	4.26%	5.98%	3.73%	5.45%	5.45%	-23.78%	1.23%	-4.57%
BREWERS	-1.75%	-1.06%	-3.71%	-16.80%	-8.89%	-8.89%	-39.58%	1.78%	-7.31%
CEMENT	-0.74%	-0.17%	6.01%	-13.63%	2.75%	2.75%	-28.19%	1.74%	-8.31%
PERSONAL CARE	-1.91%	-8.36%	-1.71%	-17.57%	-0.55%	-0.55%	-43.59%	1.95%	-5.80%
CONSTRUCTION	0.00%	0.00%	17.28%	6.01%	20.15%	20.15%	6.39%	1.35%	-6.44%
FOOD	0.02%	1.77%	0.58%	-0.27%	1.69%	1.69%	-6.27%	1.54%	-6.86%
INSURANCE	0.07%	-1.12%	6.67%	-3.85%	2.85%	2.85%	-9.88%	0.86%	-2.55%
OIL& GAS	-1.78%	-5.73%	2.11%	-1.53%	-5.10%	-5.10%	-21.71%	1.41%	-5.45%
REAL ESTATE	0.00%	-0.25%	0.96%	0.71%	-0.25%	-0.25%	-3.40%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.30%	1.37%	2.91%	-6.48%	1.83%	1.83%	-24.87%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.60%	-0.35%	13.64%	5.60%	4.76%	4.76%	-17.59%	0.73%	-2.49%
Small Cap (Bottom 60%)	-2.83%	-5.32%	-17.01%	-16.41%	-11.54%	-11.54%	-52.50%	5.21%	-20.91%

# **ARM Research**

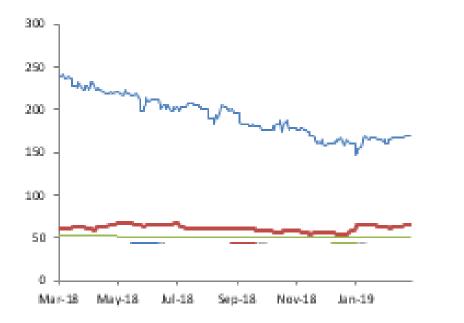
research@armsecurities.com.ng +234 1 270 1652 7 March 2019 52 Week Index Performance

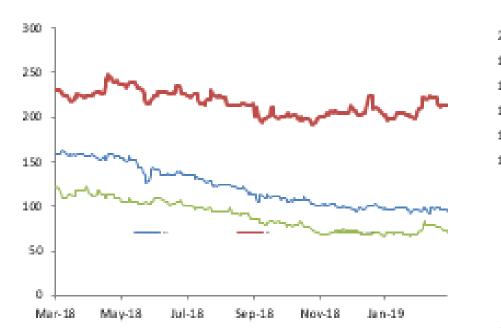
1 Day Index Beturn



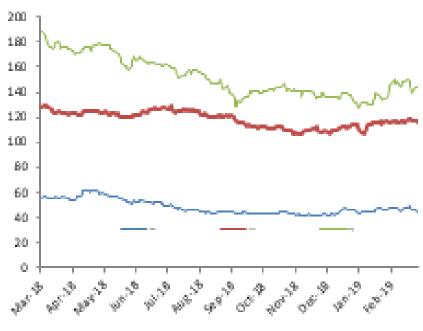


52 Week Index Performance





52 Week Index Performance



52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	173,567.83	6.00	-1.64%	5.26%	-19.46%	-33.70%	-53.67%	-11.76%	-11.76%	7.10	5.30	7.10	5.30	13.00	5.30
Diamond Bank	31-Dec	56,279.75	2.43	-2.41%	7.52%	138.24%	82.71%	7.52%	11.47%	11.47%	2.50	1.80	2.50	1.80	2.50	0.65
FBN Holdings	31-Dec	292,546.64	8.15	0.00%	6.54%	7.24%	-9.44%	-31.22%	2.52%	2.52%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	41,783.72	2.11	2.43%	3.94%	39.74%	17.22%	-18.22%	11.64%	11.64%	2.41	1.60	2.41	1.60	2.65	1.32
Guaranty Trust Bank	31-Dec	1,108,083.90	37.65	-0.79%	6.51%	7.88%	7.57%	-23.16%	9.29%	9.29%	38.95	31.30	38.95	31.30	47.70	31.30
StanbicIBTC HOLDCO	31-Dec	480,000.00	48.00	3.00%	3.34%	3.23%	6.67%	-2.74%	0.10%	0.10%	48.50	45.20	48.50	45.20	53.25	41.00
United Bank For Africa	31-Dec	255,605.75	7.75	0.65%	4.03%	3.33%	-1.90%	-39.45%	0.65%	0.65%	8.20	6.80	8.20	6.80	12.90	6.80
Union Bank	31-Dec	117,703.85	6.95	-0.71%	-0.71%	29.91%	31.13%	-1.42%	24.11%	24.11%	7.25	5.60	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	33,565.12	0.85	0.00%	14.86%	54.55%	49.12%	-15.00%	34.92%	34.92%	1.03	0.58	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	772,353.75	24.60	0.41%	2.93%	4.46%	17.70%	-20.65%	6.72%	6.72%	26.00	20.30	26.00	20.30	31.00	19.60
Ecobank	31-Dec	223,337.86	14.00	2.19%	0.00%	-9.68%	-28.21%	-29.29%	0.00%	0.00%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	66,352.29	2.29	0.00%	4.09%	19.27%	34.71%	-23.15%	12.81%	12.81%	2.78	1.80	2.78	1.80	2.98	1.51
Sterling Bank	31-Dec	71,400.24	2.48	0.00%	-0.80%	47.62%	71.03%	37.78%	30.53%	30.53%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	101,120.39	67.15	0.00%	0.00%	-8.01%	-23.69%	-32.51%	-6.74%	-6.74%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	619,659.23	78.15	-2.31%	-1.70%	-2.31%	-15.88%	-38.22%	-8.60%	-8.60%	83.20	74.00	83.20	74.00	133.00	74.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	88,088.21	27.00	0.00%	2.86%	-8.32%	-15.63%	-52.71%	-11.48%	-11.48%	31.50	25.00	31.50	25.00	57.10	25.00
Dangote Cement	31-Dec	3,322,898.94	195.00	-0.76%	-0.15%	5.98%	-12.56%	-25.57%	2.79%	2.79%	197.00	170.00	197.00	170.00	268.80	170.00
C.C.N.N.	31-Dec	23,876.88	19.00	0.00%	-5.00%	15.15%	-38.51%	-1.81%	-2.06%	-2.06%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	71,249.54	13.00	0.00%	0.78%	4.00%	-43.48%	-74.61%	4.42%	4.42%	13.40	11.30	13.40	11.30	53.00	11.30
Julius Berger	31-Dec	36,300.00	27.50	0.00%	0.00%	30.95%	10.00%	10.66%	36.82%	36.82%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,502.50	1.82	0.00%	-4.71%	22.97%	15.92%	-39.33%	-4.71%	-4.71%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	44,072.30	11.10	-8.26%	-17.47%	1.83%	-17.78%	-51.74%	-8.26%	-8.26%	13.45	11.00	13.45	11.00	23.55	9.00
Unilever	31-Dec	146,413.56	38.70	0.00%	-5.61%	-0.51%	-17.31%	-40.09%	4.59%	4.59%	47.00	33.75	47.00	33.75	62.20	33.75
Glaxo Smithkline	31-Dec	13,752.58	11.50	0.00%	-4.17%	-20.69%	-19.58%	-47.73%	-20.69%	-20.69%	14.50	11.50	14.50	11.50	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	20,660.22	11.00	7.84%	5.77%	16.40%	9.45%	-34.52%	10.00%	10.00%	11.50	9.65	11.50	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	56,750.00	11.35	4.13%	4.13%	80.16%	44.59%	-31.21%	65.69%	65.69%	12.05	5.60	12.05	5.60	16.65	5.50
Dangote Sugar	31-Dec	175,200.00	14.60	-0.34%	-2.67%	8.15%	-8.75%	-34.23%	-4.26%	-4.26%	15.50	13.50	15.50	13.50	23.35	12.45
Flour Mills	31-Mar	49,860.51	19.00	-4.76%	-4.76%	-5.94%	-11.63%	-48.65%	-17.75%	-17.75%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,196,910.94	1,510.00	0.00%	2.72%	-2.52%	0.67%	9.82%	1.68%	1.68%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,229.95	1.29	-0.77%	-1.53%	12.17%	-14.00%	-53.43%	0.78%	0.78%	1.40	1.09	1.40	1.09	2.85	1.00
UACN	31-Dec	15,270.87	7.95	-1.85%	-6.47%	-20.50%	-27.73%	-54.05%	-18.46%	-18.46%	9.60	7.95	9.60	7.95	18.50	7.95
OIL& GAS																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	0.00%	55.56%	33.33%	-37.50%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	2.22%	-5.35%	-34.75%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	35.25	20.25
Mobil Oil	31-Dec	61,301.19	170.00	-5.56%	-5.56%	-2.75%	-5.56%	-2.86%	-8.36%	-8.36%	188.00	168.20	188.00	168.20	200.00	150.00
Oando	31-Dec	67,393.87	5.60	-1.75%	-5.08%	8.74%	6.67%	-6.51%	12.00%	12.00%	7.25	4.15	7.25	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-18.87%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	67,904.37	200.00	0.00%	5.26%	1.01%	5.43%	-16.74%	-1.48%	-1.48%	223.30	190.00	223.30	190.00	249.00	177.60
Eterna Oil	31-Dec	5,738.24	4.40	0.00%	0.00%	4.76%	-29.60%	-31.03%	-6.38%	-6.38%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	330,270.93	596.90	0.00%	-3.57%	-0.33%	-1.01%	-23.96%	-6.73%	-6.73%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE	0.200	000,270770	0,01,0	010070	0.0770	0.0070		2017070	0.1 0 /0	0.7.070	0.000	020100	0.000	020000	100100	020000
AllCO Insurance	31-Dec	6,336.15	0.72	-1.37%	-1.37%	2.86%	-19.10%	0.00%	14.29%	14.29%	0.78	0.60	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	9.14%	19.38%	9.14%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,291.19	6.00	2.56%	-0.83%	17.65%	11.11%	43.88%	6.19%	6.19%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	23,100.00	2.20	0.00%	0.00%	10.00%	-4.35%	-16.35%	20.22%	20.22%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	10.20%	12.50%	8.00%	8.00%	8.00%	0.54	0.50	0.54	0.50	0.85	0.43
AGRICULTURE	01-060	2,777.00	0.04	0.0070	0.0070	10.2070	12.3070	0.0070	0.0070	0.0070	0.54	0.50	0.54	0.50	0.05	0.75
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	11.11%	0.13%	11.11%	4.99%	4.99%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec 31-Dec	75,000.00	75.00	0.00%	0.00%	20.68%	24.90%	0.87%	4.99%	4.99%	75.00	60.00	75.00	60.00	75.60	53.00
116500	ST-Dec	73,000.00	75.00	0.00 %	0.00 %	20.00 %	24.70/0	0.07 /0	17.17/0	17.17/0	75.00	00.00	75.00	00.00	75.00	33.00

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wł Return
CADBURY NIGERIA PLC.	11.00	7.84%	WEMA BANK PLC.	0.85	14.86%	ASSOCIATED BUS COMPANY PLC	0.54	86.21%	ASSOCIATED BUS COMPANY PLC	0.54	86.21%	LEARN AFRICA PLC.	1.45	45.00%
DANGOTE FLOUR MILLS PLC	11.35	4.13%	C & I LEASING PLC.	7.27	9.98%	DANGOTE FLOUR MILLS PLC	11.35	65.69%	DANGOTE FLOUR MILLS PLC	11.35	65.69%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	43.88%
TANBICIBTC HOLDCO PLC	48.00	3.00%	CUTIX PLC.	2.25	9.76%	ROYAL EXCHANGE PLC.	0.32	45.45%	ROYAL EXCHANGE PLC.	0.32	45.45%	VITAFOAM NIG PLC.	4.00	41.84%
CUSTODIAN AND ALLIED NSURANCE PLC	6.00	2.56%	DIAMOND BANK PLC	2.43	7.52%	IKEJA HOTEL PLC	2.13	39.22%	IKEJA HOTEL PLC	2.13	39.22%	ASSOCIATED BUS COMPANY PLC	0.54	38.46%
FIRST CITY MONUMENT BANK	2.11	2.43%	FBNH	8.15	6.54%	CUTIX PLC.	2.25	37.20%	CUTIX PLC.	2.25	37.20%	STERLING BANK PLC.	2.48	37.78%
COBANK TRANSNATIONAL	14.00	2.19%	GUARANTY TRUST BANK PLC.	37.65	6.51%	JULIUS BERGER NIG. PLC.	27.50	36.82%	JULIUS BERGER NIG. PLC.	27.50	36.82%	IKEJA HOTEL PLC	2.13	19.66%
RANSNATIONAL CORPORATION												PORTLAND PAINTS & PRODUCTS NIGERIA		
OF NIGERIA PLC	1.28	1.59%	CADBURY NIGERIA PLC.	11.00	5.77%	WEMA BANK PLC. STERLING BANK	0.85	34.92%	WEMA BANK PLC. STERLING BANK	0.85	34.92%	PLC	2.52	14.55%
J B A PLC	7.75	0.65%	ACCESS BANK PLC.	6.00	5.26%	PLC.	2.48	30.53%	PLC.	2.48	30.53%	JOHN HOLT PLC.	0.52	13.04%
ZENITH BANK PLC	24.60	0.41%	TOTAL NIGERIA PLC.	200.00	5.26%	A.G. LEVENTIS NIGERIA PLC.	0.34	25.93%	A.G. LEVENTIS NIGERIA PLC.	0.34	25.93%	OKOMU OIL PALM PLC.	80.00	11.11%
NPF MICROFINANCE BANK PLC	1.48	0.00%	NATIONAL SALT CO. NIG. PLC	20.00	4.17%	UNION BANK NIG.PLC.	6.95	24.11%	UNION BANK NIG.PLC.	6.95	24.11%	JULIUS BERGER NIG. PLC.	27.50	10.66%

#### Top 10 Losers

Top TO Losers														
	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
			INTERCONTINENTAL			GOLDLINK			GOLDLINK			THOMAS WYATT NIG.		
UNITY KAPITAL ASSURANCE PLC	0.23	-4.17%	WAPIC INSURANCE PLC	0.40	-6.98%	INSURANCE PLC	0.44	-16.98%	INSURANCE PLC	0.44	-16.98%	PLC.	0.23	-54.00%
			NPF MICROFINANCE			FLOUR MILLS NIG.			FLOUR MILLS NIG.					
FLOUR MILLS NIG. PLC.	19.00	-4.76%	BANK PLC	1.48	-7.50%	PLC.	19.00	-17.75%	PLC.	19.00	-17.75%	UACN PLC.	7.95	-54.05%
			GOLDLINK INSURANCE									STANDARD ALLIANCE		
MOBIL OIL NIG PLC.	170.00	-5.56%	PLC	0.44	-8.33%	UACN PLC.	7.95	-18.46%	UACN PLC.	7.95	-18.46%	INSURANCE PLC.	0.20	-54.55%
	0.04	( 0 ( 0 (		F 00	0.000/	MRS OIL NIGERIA	00.05	40.070/	MRS OIL NIGERIA	00.05	40.070/		0.00	E ( E00)
LASACO ASSURANCE PLC.	0.31	-6.06%	RED STAR EXPRESS PLC	5.00	-9.09%	PLC.	20.85	-18.87%	PLC.	20.85	-18.87%	TANTALIZERS PLC	0.20	-56.52%
CORNERSTONE INSURANCE	0.23	-8.00%		2.03	-9.78%	FIRST ALUMINIUM	0.29	10 449/	FIRST ALUMINIUM	0.29	10 4 49/	CHAMS PLC	0.20	F0 220/
COMPANY PLC. MUTUAL BENEFITS ASSURANCE	0.23	-8.00%	UNIVERSITY PRESS PLC. E-TRANZACT	2.03	-9.78%	ACADEMY PRESS	0.29	-19.44%	ACADEMY PRESS	0.29	-19.44%	RESORT SAVINGS &	0.20	-58.33%
PLC.	0.23	-8.00%		2.64	-9.90%		0.40	-20.00%	PLC.	0.40	20.00%	LOANS PLC	0.20	-60.00%
FLC.	0.23	-0.00%	INTERNATIONAL PLC	2.04	-9.90%	PLC. GLAXO SMITHKLINE	0.40	-20.00%	GLAXO SMITHKLINE	0.40	-20.00%	UNIVERSAL	0.20	-00.00%
						CONSUMER NIG.			CONSUMER NIG.			INSURANCE		
P Z CUSSONS NIGERIA PLC.	11.10	-8.26%	ROYAL EXCHANGE PLC.	0.32	-11.11%	PLC.	11.50	-20.69%	PLC.	11.50	-20.69%	COMPANY PLC	0.20	-60.00%
P 2 COSSONS NIGERIA PLC.	11.10	-0.20/0	ROTAL EXCHANGE FLC.	0.32	-11.11/0	CHAMPION BREW.	11.50	-20.07/6	CHAMPION BREW.	11.50	-20.07/0	SECURE ELECTRONIC	0.20	-00.00 %
ROYAL EXCHANGE PLC.	0.32	-8.57%	LIVESTOCK FEEDS PLC.	0.59	-13.24%	PLC.	1.55	-22.11%	PLC.	1.55	-22.11%	TECHNOLOGY PLC	0.20	-60.00%
ROTAL EXCHANGE FLC.	0.32	-0.37 /6	LIVESTOCK FEEDS FLC.	0.37	-13.24%	E-TRANZACT	1.55	-22.11/0	E-TRANZACT	1.55	-22.11/0	TECHNOLOGT FEC	0.20	-00.00 %
			MUTUAL BENEFITS			INTERNATIONAL			INTERNATIONAL					
UBA CAPITAL	3.00	-9.09%	ASSURANCE PLC.	0.23	-14.81%	PLC	2.64	-33.16%	PLC	2.64	-33.16%	LAFARGE WAPCO PLC.	13.00	-74.61%
	3.00	-7.0776	ASSOLANCE I EC.	0.23	-14.01/0	160	2.04	-55.1078	1 20	2.04	-33.1078	JAPAUL OIL &	13.00	-74.01/0
			P Z CUSSONS NIGERIA			RESORT SAVINGS &			RESORT SAVINGS &			MARITIME SERVICES		
UNIVERSITY PRESS PLC.	2.03	-9.78%	PLC.	11.10	-17.47%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	PLC	0.21	-76.40%
orare contraction and a contraction of the contract	2.03	-7.7070	1	11.10	-17.4770	LOANDILC	0.20	-00.0078	LOANDILC	0.20	-00.0078	110	0.21	-70.4078

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